



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PART I		₹ in Lacs			
Sr. No.	PARTICULARS	Quarter ended			Year ended
		Unaudited (Reviewed)	Audited Refer Note No -3	Unaudited (Reviewed)	Audited
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
1	(a) Net sales/income from operations	19541.36	23071.07	16065.35	81417.23
	(b) Other operating income	152.28	328.50	46.48	482.49
	Total income from operations (net)	19693.64	23399.57	16111.83	81899.72
2	Expenses				
	a. Cost of materials consumed	3536.47	3243.85	3177.90	15330.80
	b. Changes in inventories of finished goods and work-in-progress	142.82	142.75	(99.61)	(422.43)
	c. Construction expenses	11385.91	14674.38	9214.49	48053.77
	d. Other manufacturing expenses	338.20	357.99	280.74	1495.95
	e. Works and office establishment expenses	656.72	872.51	635.06	2791.23
	f. Employees benefits expenses	1111.28	1146.18	977.70	4270.37
	g. Depreciation and amortisation expenses	144.84	222.30	179.74	782.80
	h. Other expenses	662.92	1008.01	444.61	2872.43
	i. Total expenses	17979.16	21667.97	14810.63	75174.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1714.48	1731.60	1301.20	6724.80
4	Other income	150.81	298.37	62.03	444.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1865.29	2029.97	1363.23	7169.02
6	Finance costs	1001.92	966.46	719.54	3367.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	863.37	1063.51	643.69	3801.18
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	863.37	1063.51	643.69	3801.18
10	Tax expenses	301.00	436.36	227.00	1395.52
11	Net profit from ordinary activities after tax(9-10)	562.37	627.15	416.69	2405.66
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	562.37	627.15	416.69	2405.66
14	Paid-up equity share capital (Face value of ₹ 2/- each)	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves				24947.14
16	Earnings per share of ₹.2/-(not annualised*) Basic and Diluted EPS (in ₹.) before and after extraordinary items	2.32*	2.59*	1.72*	9.93
PART II					
A PARTICULARS OF SHAREHOLDINGS					
1	Public shareholding				
	-- Number of shares	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	-- Number of shares	NIL	NIL	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company)	NIL NIL	NIL NIL	NIL NIL	NIL NIL
b	Non - Encumbered				
	-- Number of shares	16937385	16937385	16937385	16937385
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.)	100.00% 69.92%	100.00% 69.92%	100.00% 69.92%	100.00% 69.92%
B INVESTOR COMPLAINS					
	Particulars	Quarter ended 30.06.2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
30th JUNE, 2014.**

₹ in Lacs

Sr. No.	PARTICULARS	Quarter ended			Year ended
		Unaudited (Reviewed)	Audited Refer Note No -3	Unaudited (Reviewed)	Audited
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
1	Segment Revenue				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	19338.16	22896.43	15890.49	80720.13
	b. Others	203.20	174.64	174.86	697.10
	Total	19541.36	23071.07	16065.35	81417.23
	Less: Intersegment revenue	0.00	0.00	0.00	0.00
	Net Income from Operations	19541.36	23071.07	16065.35	81417.23
2	Segment Results				
	Profit/(Loss) before tax and finance costs				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2191.67	2318.78	1804.87	8982.54
	b. Others	35.85	37.40	5.46	54.38
	c. Extraordinary items	0.00	0.00	0.00	0.00
	Total	2227.52	2356.18	1810.33	9036.92
	Less: Finance costs	1001.92	966.46	719.54	3367.84
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	362.23	326.21	447.10	1867.90
	Total Profit before Tax	863.37	1063.51	643.69	3801.18
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	53906.62	50493.26	46775.26	50493.26
	b. Others	573.01	712.17	509.82	712.17
	Unallocated	(28510.98)	(25773.82)	(23162.27)	(25773.82)
	Total Capital Employed	25968.65	25431.61	24122.81	25431.61

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th July, 2014.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th June, 2014.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December 2013 which were subjected to Limited Review by the Statutory Auditors.
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from April 1, 2014 for all its fixed assets. Accordingly, depreciation for the quarter is decreased by ₹ 64.47 lacs.
In accordance with the transitional provisions under note 7(b) to part C of Schedule II of the Act, the Company has charged off an amount of ₹. 25.32 lacs (net off deferred tax of ₹.13.05 lacs) in the opening retained earnings, pertaining to assets whose balance useful life was NIL as at April 1, 2014, pursuant to such adoption.
- The balance value of the work as on date is ₹. 2,730 Crores as against ₹.1,542 Crores in the corresponding period of the previous year.
- Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 25th July, 2014